



City of Santa Ana
20 Civic Center Plaza, Santa Ana, CA 92701
Staff Report
June 3, 2025

TOPIC: Annual Statement of Investment Policy

AGENDA TITLE

Resolution Approving the City's Annual Statement of Investment Policy 2025-2026;
Annual Statement of Investment Policy 2025-2026

RECOMMENDED ACTION

1. Adopt a Resolution approving the City's 2025-2026 Investment Policy.

RESOLUTION NO. 2025-XXX entitled A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA ANA APPROVING THE CITY'S STATEMENT OF INVESTMENT POLICY 2025-2026

2. Receive and file the Annual Statement of Investment Policy 2025-2026.

GOVERNMENT CODE §84308 APPLIES: No

DISCUSSION

In accordance with State law, the Finance and Management Services Agency annually submits a resolution approving the City's Investment Policy (Exhibit 1) and the Annual Statement of Investment (Exhibit 2).

The investment policy outlines the following primary goals:

- To assure compliance with all Federal, State, and local laws governing the investment of monies;
- To provide for the safety of principal;
- To provide for the maintenance of sufficient liquidity; and
- To provide an investment return within the parameters of the Statement of Investment Policy and Investment Portfolio guidelines.

The investment policy applies to all financial assets of the City with the exception of individual employee retirement contribution funds and deferred compensation, which are specifically excluded. Bond Proceeds are restricted and are invested in compliance with this investment policy following the specific requirements of their applicable bond resolutions. Finance investment staff continuously evaluates the City's policy with

regards to industry standards and best practices to determine if any newly adopted state rules or regulations are required to be incorporated within the document or if any industry enhancements are recommended. The City's investment advisor also reviewed the policy and did not recommend any changes at this time. As a result, no updates to the Investment Policy are recommended for FY 2025–26. The current investment policy was previously submitted to the California Municipal Treasurers Association (CMTA) for review and to receive re-certification. CMTA re-certification was received May 31, 2022. The submission for re-certification should be considered only every 3 – 5 years.

Per the Local Agency Investment Guidelines published yearly by the California Debt and Investment Advisory Commission (CDIAC), there are no federal and regulatory changes made for 2025. As such, the proposed 2025–26 Investment Policy remains unchanged from the prior year.

Staff recommends that City Council adopt a Resolution approving the City's 2025-26 Investment Policy.

ENVIRONMENTAL IMPACT

There is no environmental impact associated with this action.

FISCAL IMPACT

There is no fiscal impact associated with this action.

EXHIBIT(S)

1. Resolution
2. Annual Statement of Investment Policy

Submitted By: Alex Trinidad, Acting Executive Director, Finance and Management
Services Agency

Approved By: Alvaro Nuñez, City Manager