

Measure X Citizen Oversight Committee

Sales Tax Update



Slide 1

Measure X Sales Tax Update
Finance and Management Services
September 11, 2024

Revenue Update

Reporting Period	Month Received	Total Collected
July 2023	September 2203	\$6,708,336
August 2023	October 2023	\$6,291,344
September 2023	November 2023	\$8,443,140
October 2023	December 2023	\$6,650,582
November 2023	January 2024	\$5,985,093
December 2023	February 2024	\$8,255,833
January 2024	March 2024	\$6,863,990
February 2024	April 2024	\$6,207,854
March 2024	May 2024	\$7,135,230
April 2024	June 2024	\$6,473,036
May 2024	July 2024	\$7,085,862
June 2024	August 2024	\$7,502,380
	Total for FY23-24	\$83,602,679



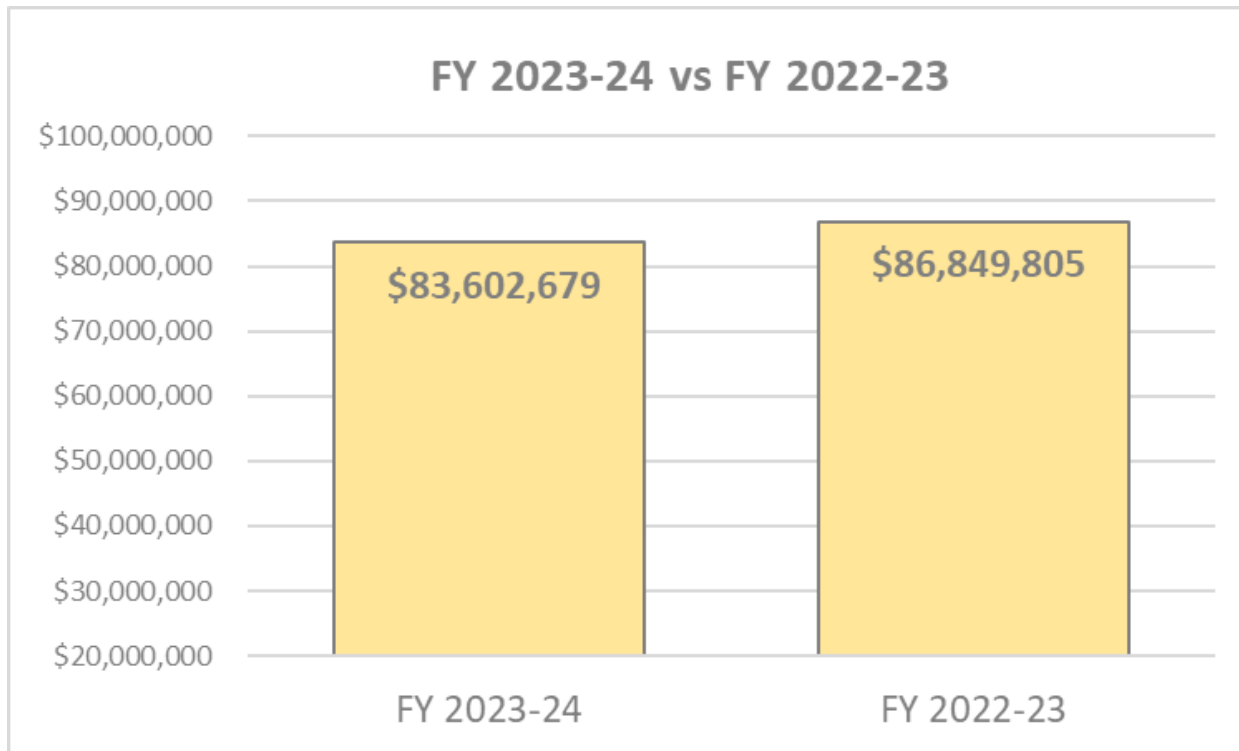
Revenue Update

- Actual revenues exceeded by \$242,639 from revised estimate

Fiscal Year 2023-24	Total
Original Revenue Estimate	\$88,616,400
Revenue Adjustments	(\$5,256,360)
Revised Revenue Estimate	\$83,360,040
Actual Revenue Received	\$83,602,679



Revenue Update



Total Year over Year (\$) change

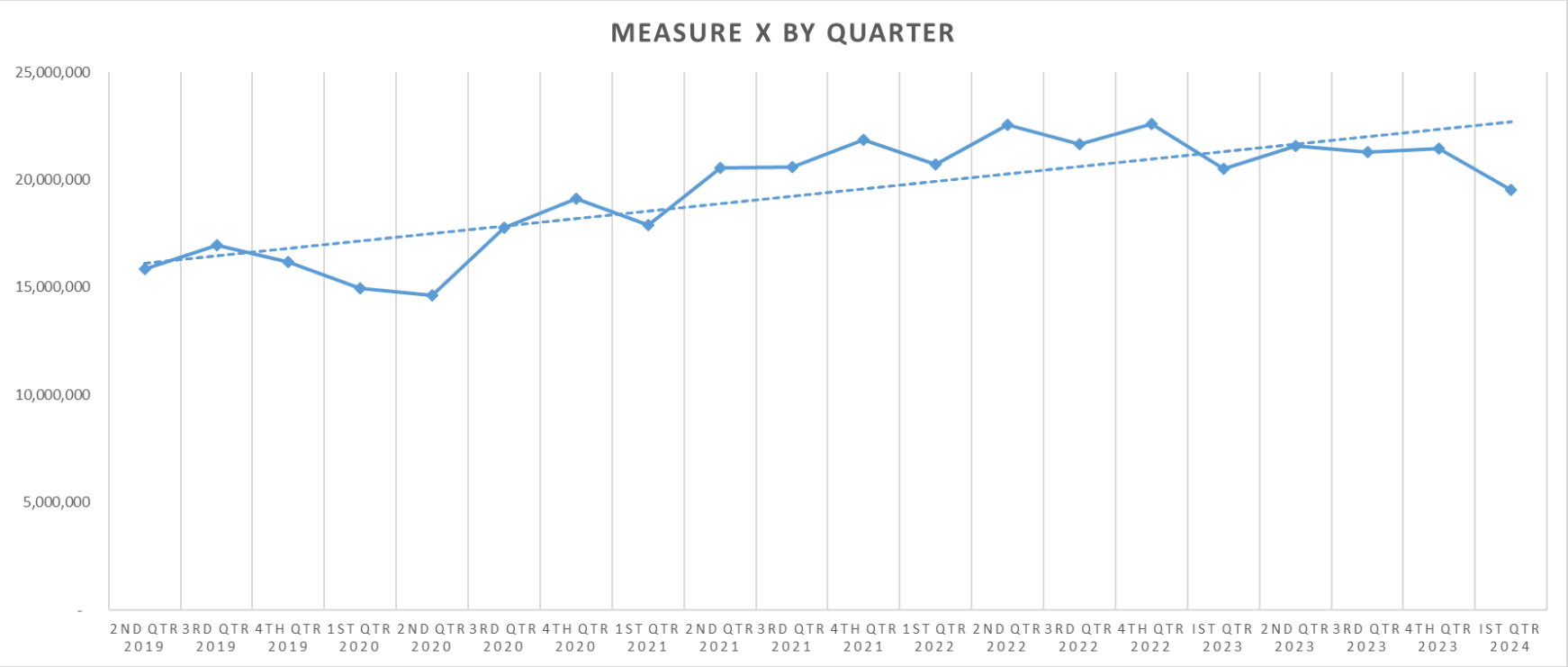
\$(3,247,126)

Total Year over Year (%) change

-3.7%



Revenue Update by Reporting Period



Revenue Update

Next Steps

- The next Measure X Oversight Committee meeting is scheduled for December 11, 2024





Thank you



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