

CITY HALL

# Measure X Citizen Oversight Committee

## Sales Tax Update



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Slide 1

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Measure X Sales Tax Update  
Finance and Management Services  
September 11, 2024

# Revenue Update

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| <b>Reporting Period</b> | <b>Month Received</b>    | <b>Total Collected</b> |
|-------------------------|--------------------------|------------------------|
| July 2023               | September 2203           | \$6,708,336            |
| August 2023             | October 2023             | \$6,291,344            |
| September 2023          | November 2023            | \$8,443,140            |
| October 2023            | December 2023            | \$6,650,582            |
| November 2023           | January 2024             | \$5,985,093            |
| December 2023           | February 2024            | \$8,255,833            |
| January 2024            | March 2024               | \$6,863,990            |
| February 2024           | April 2024               | \$6,207,854            |
| March 2024              | May 2024                 | \$7,135,230            |
| April 2024              | June 2024                | \$6,473,036            |
| May 2024                | July 2024                | \$7,085,862            |
| June 2024               | August 2024              | \$7,502,380            |
|                         | <b>Total for FY23-24</b> | <b>\$83,602,679</b>    |



# Revenue Update

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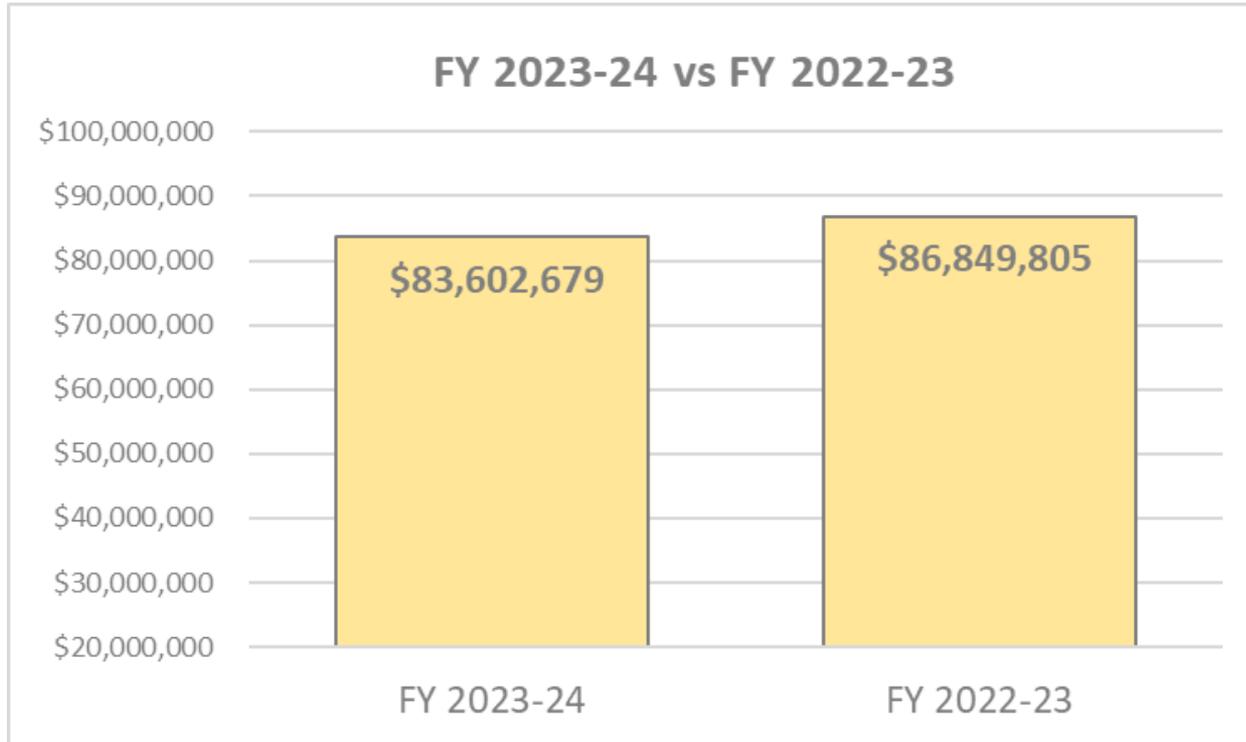
- Actual revenues exceeded by \$242,639 from revised estimate

| <b>Fiscal Year 2023-24</b>     | <b>Total</b>        |
|--------------------------------|---------------------|
| Original Revenue Estimate      | \$88,616,400        |
| Revenue Adjustments            | (\$5,256,360)       |
| Revised Revenue Estimate       | \$83,360,040        |
| <b>Actual Revenue Received</b> | <b>\$83,602,679</b> |



# Revenue Update

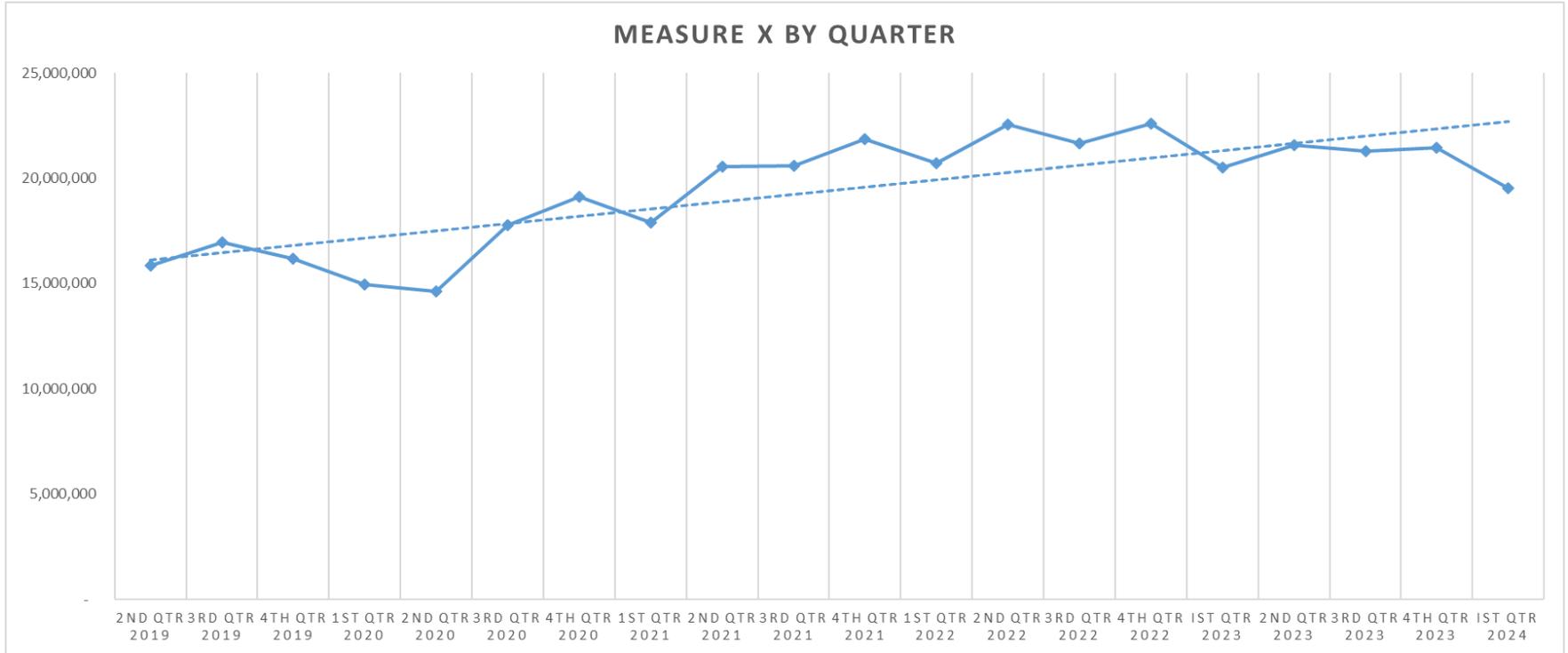
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|   |                      |
|---|----------------------|
| <b>Total Year over Year (\$) change</b> | <b>\$(3,247,126)</b> |
| <b>Total Year over Year (%) change</b>  | <b>-3.7%</b>         |



# Revenue Update by Reporting Period



# Revenue Update

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## Next Steps

- The next Measure X Oversight Committee meeting is scheduled for December 11, 2024





Thank you



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Slide 7

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