

LR 5/7/24

RESOLUTION NO. 2024-XXX**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA ANA
AUTHORIZING THE CREATION OF THE CITY OF SANTA ANA PUBLIC
FINANCING AUTHORITY AND CERTAIN OTHER MATTERS PERTAINING
THERETO**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANTA ANA AS
FOLLOWS:**

Section 1. The City Council of the City of Santa Ana hereby finds, determines and declares as follows:

- A. WHEREAS, the City Council (the "City Council") of the City of Santa Ana (the "City") has determined that it is in the best interests of the City to approve a joint powers authority which shall be created by the City and the Housing Authority of the City of Santa Ana (the "Housing Authority") for the purpose of assisting the members of such joint powers authority with the financing of public capital improvements for the benefit of the community; and
- B. WHEREAS, it has been proposed that the City and the Housing Authority form a joint powers authority to be designated as the "City of Santa Ana Public Financing Authority" (the "Financing Authority"), pursuant to a Joint Exercise of Powers Agreement (the "Joint Powers Agreement"), by and between the City and the Housing Authority, dated _____, 2024, a copy of which has been presented to the City Council, pursuant to the Joint Powers Law (Articles 1 through 4 of Chapter 5, division 7, Title 1 of the California Government Code); and
- C. WHEREAS, the City Council, with the aid of its staff, has reviewed the Joint Powers Agreement and the City Council wishes to approve the Joint Powers Agreement, the creation of the Financing Authority and matters related thereto.

Section 2. **Creation of Authority.** The City hereby approves the creation of the Financing Authority, the membership of the City therein and the Joint Powers Agreement. The Mayor and the City Clerk are and each of them is hereby authorized and directed to execute and delivery the Joint Powers Agreement for and on behalf of the City with any such changes as the City Manager may deem appropriate.

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Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption by the City Council, and the City Clerk shall attest to and certify the vote adopting this Resolution.

ADOPTED this ____ day of ____, 2024.

Valerie Amezcua
Mayor

APPROVED AS TO FORM:

Sonia R. Carvalho
City Attorney

By: Laura A. Rossini
Laura A. Rossini
Chief Assistant City Attorney

AYES: Councilmembers _____

NOES: Councilmembers _____

ABSTAIN: Councilmembers _____

NOT PRESENT: Councilmembers _____

CERTIFICATE OF ATTESTATION AND ORIGINALITY

I, JENNIFER HALL, City Clerk, do hereby attest to and certify that the attached Resolution No. _____ to be the original resolution adopted by the City Council of the City of Santa Ana on ____, 2024.

Date: _____

Jennifer L. Hall
City Clerk
City of Santa Ana