

## Exhibit 1

### Available Funds for Affordable Housing Development Projects

As of December 31st, 2023

#### Housing Successor Agency (Housing Authority)

\$3,964,706	Cash on Hand
(\$165,695)	Frances Xavier Residence Project Pre-Commitment Loan <sup>1</sup>
(\$250,000)	Administrative Costs Allowance <sup>2</sup>
(\$3,228,742)	Administrative Costs Allowance for Future Fiscal Years <sup>3</sup>
(\$307,386)	Crossroads at Washington Option Agreement Amendment <sup>4</sup>
(\$12,883)	Crossroads at Washington Environmental Assessment Oversight <sup>5</sup>
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<b>\$0</b>	<b>Available Funds</b>

#### Inclusionary Housing Funds

\$9,278,075	Cash on Hand
(\$1,697,021)	Down Payment Assistance Program <sup>6</sup>
(\$56,527)	Lacy Street Project Grant <sup>7</sup>
(\$151,411)	Westview House Loan <sup>8</sup>
(\$37,500)	Westview House Project Cost
(\$2,200,000)	1921 W. Washington Project Pre-Commitment <sup>13</sup>
(\$2,112,076)	Administrative Costs Allowance (CDA/PBA)
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<b>\$3,023,540</b>	<b>Available Funds</b>

#### HOME Program

\$8,861,752	Funds to Drawdown
(\$300,749)	Crossroads at Washington Loan <sup>10</sup>
(\$200,371)	Westview House Loan <sup>8</sup>
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<b>\$8,360,632</b>	<b>Available Funds to Drawdown</b>

#### HOME-American Rescue Plan Program (PSH Projects Only)

\$1,464,630	Funds to Drawdown
(\$1,464,630)	WISEPlace PSH Loan <sup>12</sup>
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<b>\$0</b>	<b>Available Funds to Drawdown</b>

#### CDBG Program (Acquisition/Rehabilitation Projects Only)

\$4,690	Funds to Drawdown
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<b>\$4,690</b>	<b>Available Funds to Drawdown</b>

#### Rental Rehabilitation Grant Program

\$49,063	Cash on Hand <sup>11</sup>
(\$38,652)	Westview House Loan <sup>8</sup>
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<b>\$10,411</b>	<b>Available Funds</b>

#### **\$11,399,273 Total Available Funds**

<sup>1</sup> Approved by Housing Authority on January 15, 2019. Additional \$587,000 approved by Housing Authority on December 7, 2021.

<sup>2</sup> The Housing Successor Agency relies on available cash to fund the monitoring and compliance functions related to the former Redevelopment Agency's housing loans.

<sup>3</sup> Funds to be set aside for compliance and monitoring requirements due to uncertainty of future repayment revenues.

<sup>4</sup> Approved by Housing Authority on December 15, 2020. Additional \$150,000 maximum approved by Housing Authority on August 17, 2021 (2nd Amendment to Option Agreement).

<sup>5</sup> Approved by Housing Authority on July 20, 2021.

<sup>6</sup> \$400,000 originally approved by City Council on March 6, 2018. Nine loans paid through end of September 2021. Additional \$1,200,000 approved by Council on November 2, 2021.

<sup>7</sup> Approved by City Council/Housing Authority on March 5, 2019. Additional \$333,777 approved by City Council on April 6, 2020.

<sup>8</sup> Approved by City Council on May 17, 2022.

<sup>10</sup> Approved by City Council on June 21, 2022.

<sup>11</sup> Old program income available after close out of program with HUD.

<sup>12</sup> Approved by City Council on March 7, 2023.

<sup>13</sup> Approved by City Council on November 15, 2022.