

LR 5/7/2024

RESOLUTION NO. 2024-XXX**RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SANTA ANA
AUTHORIZING THE CREATION OF THE CITY OF SANTA ANA PUBLIC
FINANCING AUTHORITY AND CERTAIN OTHER MATTERS PERTAINING
THERETO**

**BE IT RESOLVED BY THE MEMBERS OF THE HOUSING AUTHORITY OF THE
CITY OF SANTA ANA AS FOLLOWS:**

Section 1. The Members of the Housing Authority of the City of Santa Ana hereby find, determine and declare as follows:

- A. WHEREAS, the Housing Authority of the City of Santa Ana (the "Housing Authority") has determined that it is in the best interests of the Housing Authority to approve a joint powers authority which shall be created by the City of Santa Ana (the "City") and the Housing Authority for the purpose of assisting the members of such joint powers authority with the financing of public capital improvements for the benefit of the community; and
- B. WHEREAS, it has been proposed that the City and the Housing Authority form a joint powers authority to be designated as the "City of Santa Ana Public Financing Authority" (the "Financing Authority"), pursuant to a Joint Exercise of Powers Agreement (the "Joint Powers Agreement"), by and between the City and the Housing Authority, dated _____, 2024, a copy of which has been presented to the Members, pursuant to the Joint Powers Law (Articles 1 through 4 of Chapter 5, division 7, Title 1 of the California Government Code); and
- C. WHEREAS, the Members of the Housing Authority, with the aid of its staff, has reviewed the Joint Powers Agreement and the Members wish to approve the Joint Powers Agreement, the creation of the Financing Authority and matters related thereto.

Section 2. Creation of Authority. The Members of the Housing Authority hereby approves the creation of the Financing Authority, the membership of the Housing Authority therein and the Joint Powers Agreement. The Chair and the Secretary are and each of them is hereby authorized and directed to execute and delivery the Joint Powers Agreement for and on behalf of the Housing Authority with any such changes as the Chair or the Chair's designee may deem appropriate.

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption by the Authority Board , and the Recording Secretary of the Authority shall attest to and certify the vote adopting this Resolution.

ADOPTED this __ day of ____, 2024.

Valerie Amezcua
Chair

APPROVED AS TO FORM:

Sonia R. Carvalho, General Counsel

By: Laura A. Rossini
Laura A. Rossini
Chief Assistant Counsel

AYES: Board Members _____

NOES: Board Members _____

ABSTAIN: Board Members _____

NOT PRESENT: Board Members _____

CERTIFICATE OF ATTESTATION AND ORIGINALITY

I, JENNIFER HALL, Recording Secretary to the Housing Authority of the City of Santa Ana, do hereby attest to and certify that the attached Resolution No. _____ to be the original resolution adopted by the Housing Authority of the Santa Ana on ____, 2024.

Date: _____

Jennifer L. Hall, Recording Secretary