

EXHIBIT 1  
COMPUTATION OF APPROPRIATION LIMIT  
FOR FISCAL YEAR ENDING JUNE 30, 2026

Fiscal Year 2024-25 Appropriations Limit	\$	1,427,985,554
California Per Capita Personal Income:		6.440% *
Converted into a Factor		1.0644
Population Growth:		0.17% *
Converted into a Factor:		1.0017
Calculation of factor for fiscal year 2024-25 (1.0362 x 1.00310):		1.0662
Fiscal Year 2025-26 Appropriations Limit	\$	1,522,518,198

\* Source: State of California, Department of Finance, Price and Population Information - FY 2025-26