

Exhibit 1

Available Funds for Affordable Housing Development Projects

As of September 30th, 2022

Housing Successor Agency (Housing Authority)

\$4,867,082 Cash on Hand

(\$1,656,947) Frances Xavier Residence Project Pre-Commitment Loan ¹

(\$250,000) Administrative Costs Allowance ²

(\$2,639,866) Administrative Costs Allowance for Future Fiscal Years ³

(\$307,386) Crossroads at Washington Option Agreement Amendment ⁴

(\$12,883) Crossroads at Washington Environmental Assessment Oversight ⁵

\$0 Available Funds

Inclusionary Housing Funds

\$14,676,969 Cash on Hand

(\$1,250,000) Down Payment Assistance Program ⁶

(\$565,271) Lacy Street Project Grant ⁷

(\$151,411) Westview House Loan ⁸

(\$37,500) Westview House Project Cost

(\$11,544) WISEPlace Steps to Independence Program Agreement ⁹

(\$484,000) WISEPlace PSH Pre-Commitment Loan ¹²

(\$2,787,146) Administrative Costs Allowance (CDA/PBA)

\$9,390,097 Available Funds

HOME Program

\$5,739,433 Funds to Drawdown

(\$300,749) Crossroads at Washington Loan ¹⁰

(\$200,371) Westview House Loan ⁸

\$5,238,313 Available Funds to Drawdown

HOME-American Rescue Plan Program (PSH Projects Only)

\$5,256,327 Funds to Drawdown

(\$5,256,327) WISEPlace PSH Pre-Commitment Loan ¹²

\$0 Available Funds to Drawdown

CDBG Program (Acquisition/Rehabilitation Projects Only)

\$4,690 Funds to Drawdown

\$4,690 Available Funds to Drawdown

Rental Rehabilitation Grant Program

\$48,402 Cash on Hand ¹¹

(\$38,652) Westview House Loan ⁸

\$9,750 Available Funds

\$14,642,850 Total Available Funds

¹ Approved by Housing Authority on January 15, 2019. Additional \$587,000 approved by Housing Authority on December 7, 2021.

² The Housing Successor Agency relies on available cash to fund the monitoring and compliance functions related to the former Redevelopment Agency's housing loans.

³ Funds to be set aside for compliance and monitoring requirements due to uncertainty of future repayment revenues.

⁴ Approved by Housing Authority on December 15, 2020. Additional \$150,000 maximum approved by Housing Authority on August 17, 2021 (2nd Amendment to Option Agreement).

⁵ Approved by Housing Authority on July 20, 2021.

⁶ \$400,000 originally approved by City Council on March 6, 2018. Nine loans paid through end of September 2021. Additional \$1,200,000 approved by Council on November 2, 2021.

⁷ Approved by City Council/Housing Authority on March 5, 2019. Additional \$333,777 approved by City Council on April 6, 2020.

⁸ Approved by City Council on May 17, 2022.

⁹ Approved by City Council on April 7, 2020.

¹⁰ Approved by City Council on June 21, 2022.

¹¹ Old program income available after close out of program with HUD.

¹² Approved by City Council on June 21, 2022.