

RESOLUTION NO. 2023-XX

A RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF SANTA ANA AUTHORIZING INVESTMENT  
OF MONIES IN THE CALIFORNIA CLASS PRIME  
FUND

WHEREAS, The California CLASS Prime Fund (Prime Fund) is an established Joint Powers Authority Pool authorized under Government Code section 53601(p) for the benefit of all public agencies in the State of California that have the authority to invest their treasury funds to preserve principal, provide daily liquidity, earn a competitive rate of return, and maintain a stable Net Asset Value; and

WHEREAS, the City Council of the City of Santa Ana hereby finds that the deposit and withdrawal of money in the Prime Fund in accordance with Government Code section 53601(p) for the purpose of investment as provided therein expands diversification of the City's investments and offers the opportunity to optimize interest earnings, while not sacrificing the liquidity of funds, a benefit to the City of Santa Ana.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANTA ANA AS FOLLOWS:

**Section 1.** The recitals set forth above are true and correct and adopted as findings in support of this Resolution.

**Section 2.** The City Council does hereby authorize the deposit and withdrawal of City of Santa Ana monies in the California CLASS Prime Fund in accordance with the provisions of Government Code section 53601(p) for the purpose of investment as stated therein.

**Section 3.** The following City of Santa Ana officers holding the title(s) specified or their successors in office shall be authorized to order the deposit or withdrawal of monies in the California CLASS Prime Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this Resolution and the transaction contemplated hereby: Executive Director of Finance and Management Services Agency, City Treasurer, Assistant Director of Finance and Management Services Agency, Treasury and Customer Services Manager, or Financial Analyst.

**Section 4.** This Resolution shall take effect immediately upon its adoption by the City Council, and the City Clerk shall attest to and certify the vote adopting this Resolution.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Valerie Amezcua  
Mayor

APPROVED AS TO FORM:  
Sonia Carvalho, City Attorney

By:   
Jonathan T. Martinez  
Assistant City Attorney

AYES: Councilmembers: \_\_\_\_\_  
NOES: Councilmembers: \_\_\_\_\_  
ABSTAIN: Councilmembers: \_\_\_\_\_  
NOT PRESENT: Councilmembers: \_\_\_\_\_

**CERTIFICATION OF ATTESTATION AND ORIGINALITY**

I, Jennifer L. Hall, City Clerk, do hereby attest to and certify the attached Resolution No. \_\_\_\_\_ to be the original resolution adopted by the City Council of the City of Santa Ana on \_\_\_\_\_, 2023.

Date: \_\_\_\_\_

\_\_\_\_\_  
Jennifer L. Hall, City Clerk  
City of Santa Ana