

Exhibit 1

Available Funds for Affordable Housing Development Projects

As of June 30th, 2023

Housing Successor Agency (Housing Authority)

\$4,952,611	Cash on Hand
(\$1,656,947)	Frances Xavier Residence Project Pre-Commitment Loan ¹
(\$250,000)	Administrative Costs Allowance ²
(\$2,725,395)	Administrative Costs Allowance for Future Fiscal Years ³
(\$307,386)	Crossroads at Washington Option Agreement Amendment ⁴
(\$12,883)	Crossroads at Washington Environmental Assessment Oversight ⁵

\$0 Available Funds

Inclusionary Housing Funds

\$13,130,581	Cash on Hand
(\$530,000)	Down Payment Assistance Program ⁶
(\$56,527)	Lacy Street Project Grant ⁷
(\$151,411)	Westview House Loan ⁸
(\$37,500)	Westview House Project Cost
(\$11,544)	WISEPlace Steps to Independence Program Agreement ⁹
(\$2,200,000)	1921 W. Washington Project Pre-Commitment ¹³
(\$2,298,515)	Administrative Costs Allowance (CDA/PBA)

\$7,845,083 Available Funds

HOME Program

\$6,695,823	Funds to Drawdown
(\$300,749)	Crossroads at Washington Loan ¹⁰
(\$200,371)	Westview House Loan ⁸

\$6,194,703 Available Funds to Drawdown

HOME-American Rescue Plan Program (PSH Projects Only)

\$1,464,630	Funds to Drawdown
(\$1,464,630)	WISEPlace PSH Loan ¹²

\$0 Available Funds to Drawdown

CDBG Program (Acquisition/Rehabilitation Projects Only)

\$4,690	Funds to Drawdown
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\$4,690 Available Funds to Drawdown

Rental Rehabilitation Grant Program

\$48,719	Cash on Hand ¹¹
(\$38,652)	Westview House Loan ⁸

\$10,067 Available Funds

\$14,054,543 Total Available Funds

¹ Approved by Housing Authority on January 15, 2019. Additional \$587,000 approved by Housing Authority on December 7, 2021.

² The Housing Successor Agency relies on available cash to fund the monitoring and compliance functions related to the former Redevelopment Agency's housing loans.

³ Funds to be set aside for compliance and monitoring requirements due to uncertainty of future repayment revenues.

⁴ Approved by Housing Authority on December 15, 2020. Additional \$150,000 maximum approved by Housing Authority on August 17, 2021 (2nd Amendment to Option Agreement).

⁵ Approved by Housing Authority on July 20, 2021.

⁶ \$400,000 originally approved by City Council on March 6, 2018. Nine loans paid through end of September 2021. Additional \$1,200,000 approved by Council on November 2, 2021.

⁷ Approved by City Council/Housing Authority on March 5, 2019. Additional \$333,777 approved by City Council on April 6, 2020.

⁸ Approved by City Council on May 17, 2022.

⁹ Approved by City Council on April 7, 2020.

¹⁰ Approved by City Council on June 21, 2022.

¹¹ Old program income available after close out of program with HUD.

¹² Approved by City Council on March 7, 2023.

¹³ Approved by City Council on November 15, 2022.