



City of Santa Ana
20 Civic Center Plaza, Santa Ana, CA 92701
Staff Report
June 6, 2023

TOPIC: Recognition of Revenue for Certain Unclaimed Monies from Various City Funds

AGENDA TITLE

Approve the Recognition of \$84,582.90 of Revenue for Certain Unclaimed Monies from Various City Funds (General Fund)

RECOMMENDED ACTION

Approve the recognition of \$84,582.90 of revenue in the General Fund for certain unclaimed deposits, as allowed by state law.

DISCUSSION

Annually, the Finance and Management Services Agency (FMSA) reviews a listing of unclaimed monies that are older than three years. The nature of these monies includes unclaimed monies related to deposits, commissary account, and other payments made by the City. State law allows the City to publish a notification of the unclaimed monies, offering the public an opportunity to claim them. In the absence of any claims, the City can recognize them as revenue. State law also allows the City to transfer unclaimed monies, held for a period of one year, without publication for individual items \$15 or less or any amount if the depositor's name is unknown. FMSA has identified \$84,582.90 of unclaimed monies that can be recorded as revenue in the General Fund for the fiscal year ended June 30, 2023. The breakout of the unclaimed monies is as follows:

Funds Greater Than \$15

Deposits held	<u>Amount</u> \$44,171.06
Uncashed checks	<u>\$39,690.10</u>
Total	\$83,861.16

Funds Less Than \$15

Uncashed checks	<u>Amount</u> \$721.74
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Grand Total **\$84,582.90**

Due Diligence Efforts

Various departments made efforts to contact payees and depositors before the list was compiled for noticing purposes. To ensure the public was aware of the existence of

unclaimed monies on file with the City, FMSA staff published a Public Notice (Exhibit 1) in the Orange County Register in April 2023 for two successive weeks in accordance with the applicable Government Code sections. The City did not receive any inquiries regarding the unclaimed monies as a result of the publication. Part of the unclaimed monies included individual items that were less than \$15. These monies were not included in the publication per Government Code section 50055.

If the City Council approves the Recommended Action, unclaimed monies in the amount of \$84,582.90 will be recorded as revenue in the General Fund, in accordance with the Government Code section 50053.

FISCAL IMPACT

Unclaimed monies in the amount of \$84,582.90 will be reclassified to the General Fund (account no. 01102002-57010 – Miscellaneous Recoveries).

EXHIBIT

1. Public Notice

Submitted By: Kathryn Downs, FMSA Executive Director

Approved By: Kristine Ridge, City Manager