

32. Resolution Designating J.P. Morgan Chase Bank, N.A. as the Continuing Official Depository for the City of Santa Ana and First Amendment to Agreement with J.P. Morgan Chase Bank, N.A., for Banking-Related Services in the Amount not to exceed \$562,500, which Includes a General Contingency of \$187,500 (Non-General Fund)

Department(s):

Recommended Action: 1. Resolution No. 2021-XXX – Adopt a resolution designating J.P. Morgan Chase Bank, N.A. the official depository for the City of Santa Ana for five years, commencing January 1, 2022 through December 31, 2026.

2. Authorize the City Manager to execute a First Amendment to Agreement with J.P. Morgan Chase Bank, N.A. for banking-related services for an amount not to exceed \$562,500, which includes a general contingency of \$187,500. The First Amendment to Agreement shall commence January 1, 2022, and expire December 31, 2026, subject to non-substantive changes approved by the City Manager and City Attorney (Agreement No. 2021-XXX).